

FISCAL NOTE

SJR 699

January 27, 2004

SUMMARY OF BILL: Urges Congress to study the growing scope of federal preemption of the banking industry by the Office of the Comptroller of the Currency and to enact legislation, if necessary, to prevent such preemption and the unilateral expansion of jurisdiction of financial institutions without specific endorsement of the elected representatives of the U.S. Congress. A copy of this resolution shall be transmitted to each member of Tennessee Congressional Delegation, the Office of the Comptroller of the Currency and to the Office of Thrift Supervision.

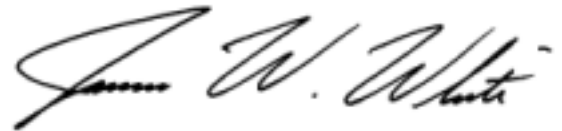
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to print and mail copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director